



INDIANA HARBOR BELT RAILROAD COMPANY
2721-161st STREET, HAMMOND, IN 46323-1099

February 6, 2008

Mr. William J. Cales
General Chairman, BLET
16581 West 135th Street
Lemont, IL 60439

Dear Mr. Cales:

This will confirm our understanding reaching during our conference of February 3, 2008, regarding the following:

Section 4, Paragraph (d) of Article VIII - Guaranteed Extra Board Starts - Engineers, of the August 1, 2005 agreement by and between the IHB and its employees represented by the BLET is hereby abrogated and the following shall be in substitution thereof:

In the event an Engineer is available on the guaranteed extra board or removes himself/herself from the guaranteed extra board for the purpose of marking up on a regular assignment, such Engineer shall not have his/her extra board starts reduced one (1) for that pay period.

The provisions as contained herein may be cancelled by either party upon a thirty (30) day written notice. Such thirty (30) day written notice to cancel must be served between February 1, 2008 and April 1, 2008. In the event the thirty (30) day written notice to cancel is utilized by either party between February 1, 2008 and April 1, 2008, the provisions as set forth in Article VIII, Section 4, Paragraph (d) as contained in the August 1, 2005 agreement by and between the IHB and its employees represented by the BLET shall be reinstated. In the event the thirty (30) day written notice to cancel is not utilized by either party between February 1, 2008 and April 1, 2008, the provisions as set forth herein shall apply.

If this correctly sets forth our understanding, please affix your signature in the space provided for below:

Very truly yours,

David H. Nelson
General Superintendent-Operations

AGREED:

William J. Cales, General Chairman, BLET